

## Confidential Statement of Financial Circumstances in support of an application for a Bursary

Please read the Notes for Guidance on pages 8 to 11 before completing this questionnaire

1. CHILD		
a	Full Names	
b	Date of Birth	
c	Term/Year of Entry	
d	Term/Year for which application is being made	

2. PARENT CONTACT DETAILS (see guidance note 2)			
		Father/Step Father	Mother/Step Mother
a	Names		
b	Title		
c	Address		
d	Post Code		
e	Day time Tel		
f	Evening Tel		
g	Mobile		
h	Fax		
i	E Mail Address		

3. PARENTS' OCCUPATIONS (see guidance note 3)			
a	Employed ( complete employer's address and phone number)		
b	Self-employed (complete type of business)		
	Are you a Director or Shareholder or Proprietor of this Company or Business?	Yes / No	Yes / No
	If "YES" state proportion of Company or Business you and/or your spouse/partner own		
c	Unemployed	Yes / No	Yes / No
d	Retired	Yes / No	Yes / No

**4. INCOME (see guidance note 4)**

(Please enter below your current earnings and expected income from all sources for this tax year)

		Father/Step Father	Mother/Step Mother
a	Gross Salary and other emoluments (including all taxable benefits & expenses)		
b	Taxable profits of trade or profession for last two accounting periods	1. 2.	1. 2.
c	Gross pension, widow's pension, State pension etc.		
d	Gross investment income from:		
	• Building Societies /Banks		
	• Dividends and interest (other securities)		
e	Net rental profit		
f	Social Security benefits (including Child Benefit and Child Tax Credits)		
g	Separation or Maintenance Allowance		
h	Is there a Court Order/Separation Agreement? If yes, please state annual amount payable for school fees.	Yes/No	Yes/No
i	Benefits in Kind provided free by reason of employment not already included in (a) above		
j	Any other income or gains not included in (a) to (i) above e.g.: trust or estate income, gains on sale of capital assets, surrenders of life assurance policies etc.		
K	A copy of your self-assessment tax calculation for the year under review is attached?	Yes/No	Yes/No
<b>TOTAL INCOME (Office use)</b>	£	£	£

5. OUTGOINGS (see guidance note 5)			
a	Tax payable on Incomes declared above (including tax deducted at source)		
b	National Insurance Contributions		
c	Pension or superannuation contributions (net)		
d	Mortgage repayments (include capital repayment as well as interest)		
e	Endowment mortgage insurance		
f	Any other interest payable e.g. overdrafts, credit cards, loans, etc. (please specify)		
g	Annual landlord rent payable on principal residence		
Outgoings	£	£	£
Education	£	(Office use)	
<b>TOTAL OUTGOINGS</b>	£		

6. ASSETS (see guidance note 6)			
		Father/Step Father	Mother/Step Mother
a	Approximate market value of all investments		
	• Building Society/Bank deposits/National Savings accounts		
	• Equity investments, (shares, unit trusts, corporate bonds and other securities) and Government stocks		
	• PEPs, ISAs, TESSAs, TOISAs		
	• Life assurance bonds and policies & endowments		
b	Approximate market value of principal residence ( <i>freehold or leasehold</i> )		
c	Approximate market value of other possessions (household contents, jewellery, cars etc.)		

d	Cash at banks or elsewhere (current accounts only)		
e	Approximate market value of any other assets (please specify and include the market value of any Insurance Policies maturing in this tax year or the last five years)		
f	Net worth/value of any businesses which you own or share		
g	Approximate market value of your interest in any other property, land or buildings either at home or abroad		
h	Redundancy or other termination payments.		
i	Monies that are owed to you.		
j	Other assets not listed e.g. share options, trust interests/assets held on your behalf by a third party, assets likely to be received in the foreseeable future etc.		
<b>TOTAL ASSETS (office use)</b>		£	£

<b>7. LIABILITIES (see guidance note 7)</b>			
		Father/Step Father	Mother/Step Mother
	(Please give details of any capital charges against the assets declared in Section 6)		
a	Mortgage Details		
	<ul style="list-style-type: none"> <li>amount outstanding on principal residence</li> <li>a final payment date</li> </ul>		
b	Other liabilities (please specify)		
<b>TOTAL LIABILITIES (office use)</b>		£	£

<b>8. NET ASSETS (see guidance note 8)</b>			
	TOTAL ASSETS (6)		
	TOTAL LIABILITIES (7)		
	NET ASSETS (6-7) (to be checked by the office)		
	<b>Please explain any reasons why net assets cannot be converted or utilised to pay school fees.</b>		

**9. DEPENDENT CHILDREN (see guidance note 9)**

*(Include the child to whom this application refers: if more than 4 children, give details on a separate sheet)*

		1	2	3	4
a	Forename				
b	Date of Birth				
c	School or College				
d	Boarding or Day				
		£	£	£	£
e	Annual school or other educational fees ( <i>excluding extras and sundry disbursements</i> )				
f	Compulsory additional school charges (extras)				
g	Amount of fees shown in (e) covered by:				
	<ul style="list-style-type: none"> <li>Scholarships, Bursaries or other allowances given by the school</li> </ul>				
	<ul style="list-style-type: none"> <li>Annual sum arising from capital repayment scheme</li> </ul>				
	<ul style="list-style-type: none"> <li>Services/Diplomatic/ Company Education Allowances (gross) (<i>state whether sum has been included in gross salary at 3 (a)</i>)</li> </ul>				
	<ul style="list-style-type: none"> <li>Annual sum arising from Educational Insurance Policies</li> </ul>				
	<ul style="list-style-type: none"> <li>Assistance from any other sources e.g. Grandparents, trusts, charities, etc. (<i>please specify</i>)</li> </ul>				
H	<ul style="list-style-type: none"> <li>Annual income of child (<i>if any</i>)</li> </ul>				
	<ul style="list-style-type: none"> <li>Capital Value of Trust</li> </ul>				
	Net cost per child £				
	Total net education cost £				

**10. OTHER DEPENDENTS (see guidance note 10) (Please give details)****11. VERIFICATION OF INCOME**

Please enclose documentary evidence in support of the income figures in Section 3.  
Please tick those you are enclosing:

	P60 and P11D		Copy of HMRC tax calculation issued under Self-Assessment	
	March Pay Advice		Confirmation of Schedule D self-employment income from an independent accountant	
	Report & Accounts (including Balance Sheet) for the years			
	Others (please specify)		e.g. copies of dividend vouchers, bank interest certificates	

**12. VERIFICATION OF ASSETS** Please enclose documentary evidence of capital assets and tick those you are enclosing:

	Property Valuation	£	Investment Portfolio Valuation	£
	Mortgage Statement	£	Contents Insurance	£

**13. HOME VISIT**

The school may wish to visit you at your home address to discuss your application for support. Please indicate whether you are happy to receive a visit from the school's representative.

Yes / No  
*Delete as appropriate.*

**14. ANY ADDITIONAL INFORMATION OR MOTIVATIONS**

## 15. ASSISTANCE FROM OTHER SOURCES

In order to help the greatest number of parents who need financial assistance, all those who apply for a Bursary from the school are asked first to enquire if they are eligible for assistance from any other source.

Please state on a separate page whether you have applied to trusts or foundations for a grant, and if so to which and with what result. Other assistance applied for - Yes/No.

## 16. DECLARATION

After having read the attached notes, the following declaration should be signed by both parents/applicants (or see below):

We/I have read the notes and have made a complete and accurate declaration of our/my income and assets.

We/I understand that if we/I are/am offered a Bursary for our/my child and accept a place for her at the school, the following terms and conditions will apply as between ourselves/myself and the School:-

- a) our/my child's fees account with the School will be credited termly with the amount of the Bursary for so long as the award remains in effect;
- b) any award of a Bursary is subject to annual review and we/I must complete an annual declaration of our/my financial circumstances on the form sent to us/me by the School and supply all relevant supporting evidence by the return date indicated;
- c) we/I will report immediately any material change in the financial position declared;
- d) the Bursary may be withdrawn or reduced if:
  - i) we/I act or our/my child acts in breach of the School's Terms and Conditions attached to the Acceptance Form for our/my child at the school;
  - ii) we/I have failed to return the annual declaration of our/my financial circumstances by the return date indicated;
  - iii) we/I have failed to produce any additional information required by the School to evidence our/my financial circumstances;
  - iv) in the opinion of the Head, our/my child's attendance, progress or behaviour no longer merits the continuation of the award;
  - v) we/I are more than [28] days in arrears in respect of any amount due and owing to the School;
  - vi) there is a material change in our/my financial circumstances;
  - vii) the School's resources are insufficient to maintain the level of award.
- e) the Bursary will be withdrawn and the value of any amount of the Bursary previously credited against our/my child's fee account will become repayable to the School forthwith if we/I have fraudulently, knowingly or recklessly provided false information in relation to the award of the Bursary.

Signatures:

Parent/Guardian\* .....Date .....

Parent/Guardian\* .....Date .....

### **NOTES FOR GUIDANCE FOR COMPLETION OF BURSARY APPLICATION FORM**

Before completing the form, please read these notes carefully, and contact the Director of Finance & Operations if further information or advice is required. ***These notes refer to the corresponding paragraph on the application form.***

**The School reserves the right to seek any other documentary evidence in support of the income and asset figures submitted, and to make enquiries which it deems necessary.**

#### **1. FINANCIAL VALUES**

All financial values should be shown in Sterling. References to Her Majesty's Revenue & Customs (HMRC) include the relevant national Taxation Authority.

#### **2. PARENTS/APPLICANTS**

These are defined as:

- the natural father and mother of the child where they live together (whether or not they are married to each other) and the child normally resides with them both in the same household; or
- the parent of the child with whom the child normally resides and the partner (if any) of that parent where the partner normally resides with that parent and the child in the same household; or
- the child's guardian appointed in accordance with section 5 of the Children Act 1989 (or any earlier enactment) and the partner (if any) of that guardian where the partner normally resides with that guardian and the child in the same household; or
- the person with whom the child resides in accordance with either:
  - i. a subsisting residence order made under section 8 of the Children Act 1989; or
  - ii. any subsisting court order (other than a residence order) which specifies who is to have actual custody or care and control of the child; or
- where a pupil either has no parents as defined above or the school is satisfied that no such parents can be found, and she is either looked after by a local authority or provided with accommodation within the meaning of section 105(1) of the Children Act 1989, the pupil shall be treated as one whose parents have no income for the purposes of the scheme; or
- where none of the above applies, the parent is the person with whom the pupil normally resides in accordance with any informal care or fostering arrangement and that person's partner (if any) where the partner normally resides with that person and the pupil in the same household.
- if parents are separated or divorced before or while their child attends the School, both mother and father will be required to complete and sign the Application Form.

#### **3. PARENTS' OCCUPATIONS**

Self-explanatory.

#### **4. INCOME**

- a) The gross annual amount of salaries and wages, including any earnings from profit related pay, part-time employment and any sum received as bonus, commission etc. statutory sick pay, statutory maternity pay giving gross amounts (before deduction of tax, NI, superannuation, etc.) for the current or latest financial year. Taxable benefits in kind agreed with HMRC should also be shown (free or subsidised housing, meals, petrol, cars, entertainment allowances, travel allowances etc.) – at the amount agreed for taxable purposes.



- b) Profits from a business or profession – at the amount of gross income agreed by HMRC or relevant tax authority for the year in question (deductions should be made only in respect of capital allowances). Copies of the latest set of accounts should be included.
- c) Gross pensions received from all sources.
- d) All other Investment income (e.g. interest or National Savings Bank deposits; dividends, annuities etc.) should be entered gross of tax. If tax was deducted at source, parents should add in the amount of tax paid or tax credit notified. Building Society interest must be disclosed gross.
- e) Net rental profit (Gross rental income less allowable operating costs for repairs & maintenance etc.) as agreed with HMRC.
- f) All social security benefits received should be declared and type of benefit specified.
- g) Court Orders, Legal Separation Agreements and Voluntary Arrangements for School Fees – Where a parent is required by a Court Order, or a legal binding separation agreement (e.g. Deed of Separation) to pay part of the School fees, then only that part of the fee which is not covered by the Court Order/agreement will be used to calculate any Bursary to be awarded. This is irrespective of whether or not the order or agreement is being complied with. Where the whole amounts of the fees are required to be paid by virtue of a Court Order or separation agreement, applicants are not eligible for a Bursary. You should indicate how many years are payable and any annual variations. All receipts relating to maintenance payments, separation allowances and sums in respect of Child Support maintenance must be declared.
- h) See above – please provide amounts payable towards school fees separately.
- i) Include free benefits in kind agreed by HMRC as not subject to tax, e.g. representative occupation of house, free meals.
- j) Enter royalties and all other sources of income including profits on disposal of assets, surrender of life assurance policies etc.

## **5. OUTGOINGS**

- a) Enter Income Tax and tax deducted at source separately.
- b) National Insurance contributions - total.
- c) Enter annual superannuation/pension contributions/payments to Pension Schemes separately .i.e. pension deductions through employment plus private contributions.
- d) Enter capital as well as interest payment on a mortgage for the principal residence.
- e) Endowment mortgage - only complete this if repayment is effected by means of a full Endowment Policy.
- f) Include bank overdraft and other loan charges incurred during the year (specifying the purpose of the loan).
- g) Total rental paid on your principal residence not owned by you.

## **6. PARENTS'/APPLICANTS' ASSETS**

In addition to taking account of all relevant sources of income, the School takes account of the following assets:

- a) The capital sum of any monies on deposit with any bank, deposit taker or building society. Investments in stocks and shares, valued as near as possible to the date of submitting the application form.
- b) The current market value of your principal residence. The current market value should be estimated by parents where a current valuation is unavailable.
- c) Approximate market value of other possessions including household contents, cars, boats, livestock, paintings, jewellery (estimated replacement value or insured value is acceptable).
- d) Cash at bank (current/transmission accounts) and on hand.
- e) Approximate value of any other assets (life policies at surrender value).
- f) If you run your own business or are partners in a business, then you should show the net worth of the business. Shares in a company not listed on a stock exchange should be valued at the relevant proportion of the net value of the company.
- g) In the case of second homes and/or other properties, these should also be included at their estimated current market value. Please include related outstanding mortgage details in 7 b "other liabilities".
- h) Redundancy or other termination benefits due but not yet received.
- i) Monies that are owed to you include loans receivable and sundry debtors.
- j) Other assets – all assets not already covered in "a" to "i" above at market values.

## **7. PARENTS'/APPLICANTS' LIABILITIES**

Details of other liabilities should be provided along with the lender. If significant, provide schedules of amounts due to sundry creditors (store credit, credit cards etc.).

## **8. NET ASSETS**

Your calculation of total assets in 6 less total liabilities in 7 – net assets in 8.

## **9. DEPENDENT CHILDREN**

Use column number 1 for the child for whom you are now applying at her current school rate. Enter in other columns any other of your children who are unmarried and at a school, university or other educational institution which attracts a county grant.

- e) The figures to be inserted here refer to the current academic year and are the basic board and tuition fee.
- f) The figures to be inserted here refer to an average academic year for compulsory or reasonable voluntary "extras".
- g) Details of all fee reductions, allowances or assistance from whatever sources should be provided.
  - Members of HM Forces and Diplomatic Service should include the amount of any Education Allowances which they receive. Parents in other occupations should include any similar amount.
  - Insurance Policies for School Fees – If any insurance policy for the payment of School fees exists, then the amount declared is the amount receivable under the policy for the academic year for which the application is being made. If the insurance policy covers the full cost of the tuition fees, then the pupil is not eligible for a Bursary. The types of policy concerned are those which stipulate that the

company shall pay the school fees, in whole or in part, to the school in respect of the pupil.

- Where a Trust has been established in favour of the child for whom you are applying, details of the annual amount available and the date of commencement of payment from the Trust should be given.
- h) Where the child has any income, e.g. interest from National Savings, bank or building society deposits, or receives share dividends, you should enter the source of income and the gross amount received before deduction of any tax. Do not include any income from part time employment or student grants.  
You should enter the capital value of any beneficiary or other trust set up for each child.

**10. OTHER DEPENDENTS**

If you qualify for a Carer's Allowance, or have an aged grandparent or relative living with you or dependent upon you, please provide details including age, address, condition, net cost to you etc.

**11. ANY ADDITIONAL INFORMATION OR MOTIVATIONS**

Please enter details in section 14 of the application form and provide a separate sheet if additional space is required. Relevant details are those which may affect the assessment of a Bursary, e.g. a significant change in income or outgoings for the coming year.